

## Latent Defects

Latent Defects Insurance, sometimes referred to as LDI, is a type of insurance that provides cover for the cost of remedying and rectifying damage arising from faults in design, construction, installation, workmanship, materials and overall supervision.

Latent Defects Insurance is suitable for developers, property owners, contractors and private finance initiatives and can also be purchased for completed renovation projects. It's first party cover, which means there's no reliance on suing any professional before receiving a pay-out. And, if you are building residential property, The Council of Mortgage Lenders now insists on a 10-year Latent Defects policy before lending any money on newly built residential properties.



### What's typically covered?

- ✓ Structural Defects
- ✓ Ingress of water
- ✓ Subsidence landslip or heave
- ✓ The threat of imminent collapse requiring remedial works

All businesses are unique so to make sure you're covered, get in touch with our team of experts.



Get in touch

020 7977 4800

[msisenquiries@milesmith.co.uk](mailto:msisenquiries@milesmith.co.uk)

[www.msis.co.uk](http://www.msis.co.uk)